

**CLARK COUNTY STADIUM AUTHORITY  
BOARD OF DIRECTORS  
AGENDA ITEM**

**Petitioner:** Steve Hill, Chairman

**Recommendation:**

**That the Clark County Stadium Authority approve, adopt, and authorize the Chairman to sign a resolution establishing the Stadium Authority Fund (2960) and establish the Fiscal Year 2016-17 budget in the amount of \$14,825,000. (For possible action)**

**FISCAL IMPACT:**

|              |     |                   |     |
|--------------|-----|-------------------|-----|
| Fund#:       | N/A | Fund Name:        | N/A |
| Fund Center: | N/A | Funded Pgm/Grant: | N/A |
| Description: | N/A | Amount:           | N/A |

Added Comments: N/A

**BACKGROUND:**

Senate Bill 1 (SB 1), as approved by the 30<sup>th</sup> Special Session (2016) of the Nevada Legislature, and signed by the Governor on October 17, 2016, provided for the increase in the combined tax rate on transient lodging within Clark County. SB 1 required the Clark County Board of County Commissioners to hold a public hearing and adopt an ordinance to impose an increase to the current combined County transient lodging tax rate on providers of transient lodging within the incorporated cities and unincorporated towns.

On November 15, 2016, the Clark County Board of County Commissioners held a public hearing and adopted an ordinance establishing an increase to the current combined transient lodging tax rates by either 0.88% of gross receipts from the rental of transient lodging within the defined "Primary Gaming Corridor", or 0.5% of gross receipts from the rental of transient lodging within the defined "Stadium District" (outside of the "Primary Gaming Corridor").

This Special Revenue Fund is being established so that the Clark County Treasurer may receive, and separately account for, the newly-imposed transient lodging tax collections.

Respectfully submitted,

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Steve Hill, Chairman

Cleared for Agenda

Agenda Item #