

## **Clark County Stadium Authority Board**

CLARK COUNTY, NEVADA

DRAFT

STEVE HILL  
Chairman  
LAWRENCE EPSTEIN  
Vice Chair  
KEN EVANS  
LAURA FITZPATRICK  
Ex-Officio  
DALLAS HAUN  
BILL HORNBUCKLE  
JAN JONES BLACKHURST  
MIKE NEWCOMB  
J. TITO TIBERTI  
TOMMY WHITE

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COMMISSION CHAMBERS  
GOVERNMENT CENTER  
LAS VEGAS, CLARK COUNTY, NEVADA  
THURSDAY, APRIL 12, 2018

The Clark County Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board at the regular place of meeting in the Commission Chambers, Government Center, Las Vegas, Clark County, Nevada on Thursday, the 12th day of April, 2018 at the hour of 1:30 p.m. The meeting was called to order at the hour of 1:31 p.m. by Chairman Hill and on roll call, the following members were present, constituting a quorum of the members thereof:

**Chairman and Members:**

Steve Hill  
Lawrence Epstein  
Ken Evans  
Dallas Haun  
Jan Jones Blackhurst  
Mike Newcomb  
J. Tito Tiberti  
Tommy White

**Absent:**

Bill Hornbuckle

**Also present:**

Laura Fitzpatrick (Ex-Officio Member)  
Mary-Anne Miller, Deputy District Attorney  
Karen Dexter, Deputy Clerk  
Keri Miller, Deputy Clerk

Members Lawrence Epstein, Dallas Haun, and Tito Tiberti joined the meeting via teleconference.

ITEM NO. 2 Public Comment

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items on the agenda as posted.

SPEAKER(S): Present

The Board was addressed by an interested party who expressed concerns regarding CTE (Chronic Traumatic Encephalopathy); adding that more studies are needed; football teaches courage and perseverance; and profits should be used to further study CTE.

There being no other persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (For possible action)

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the agenda be approved.

Chairman Hill closed Agenda Item No. 3.

ITEM NO. 4 Chairman/Board Member Comments

DISCUSSION: The Chairman had no comments at this time.

Chairman Hill closed Agenda Item No. 4.

ITEM NO. 5 Approval of Minutes of the Las Vegas Stadium Authority Board Meeting on March 1, 2018 (For possible action)

FINAL ACTION: It was moved by Member Ken Evans, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the minutes be approved, incorporating the corrections noted at the March 28, 2018 meeting.

Chairman Hill closed Agenda Item No. 5.

ITEM NO. 6

Receive a Status Update from Staff on Administrative Items Relating to the Operation of the Stadium Authority

DISCUSSION: A representative of Applied Analysis advised of the first funds transfer to to the Construction Funds Trust Account; the approval and sale of the bonds; and allowing for the month to month variance, the room tax is commensurate with projections.

The representative discussed the distribution of funds; the reserve; and advised that staff has been working with the Clark County Finance Department on the budgeting process which is part of the State's requirements.

Member Evans requested the staff of Applied Analysis make available a chart displaying the sources and uses to provide additional clarity on the matter.

In response to Member Hill's request for further details, the representative from Applied Analysis reported on the room tax projections; the budget projections; and that 1 October was an unforeseeable incident, so some numbers may be slightly below the original projections.

Chairman Hill closed agenda Item No. 6.

ITEM NO. 7

Consider and Authorize the Clark County Department of Finance to Submit the Stadium Authority's Quarterly Economic Survey Report to the State of Nevada Department of Taxation Pursuant to NRS 354.6015 and NAC 354.559 (for possible action)

DISCUSSION: The Board received an update from an Applied Analysis representative regarding the report required by the State of Nevada Taxation Department; which provides the State with an opportunity to monitor progress; and no material changes are indicated with the only item of note being an increase in property values.

Chairman Hill closed Agenda Item No. 7.

ITEM NO. 8

Approve, Adopt, and Authorize the Chairman to Sign a Resolution Establishing the Stadium Authority Debt Service Fund (3960) (For possible action)

DISCUSSION: A representative from Applied Analysis advised that the Clark County Board of County Commissioners adopted an ordinance on April 3, 2018 which included a provision requiring the creation of a Debt Service Fund to hold

the debt service reserves and pay the principal and interest on the issued bonds.

**FINAL ACTION:** It was moved by Member Tommy White, seconded by Member Ken Evans, and carried by unanimous vote of the members present that the recommendation be approved.

Chairman Hill closed Agenda Item No. 8.

**ITEM NO. 9** Receive a Progress Update from Staff and Provide Direction as Appropriate Relative to the Issuance of a Request for Qualifications for a Construction Monitor (for possible action)

**DISCUSSION:** Following the introduction, a representative from Applied Analysis advised that staff was working on the qualifications for the Authority Construction Representative, as directed by the Board and required under the Development Agreement; the intent is for the Authority Construction Representative to ensure Senate Bill 1 standards are carried out and to monitor construction activity; and Grand Canyon Development Partners has been serving in this capacity.

Chairman Hill closed Agenda Item No. 9.

**ITEM NO. 10** Consider for Approval the Proposed Amendment to the Grand Canyon Development Partners Professional Services Agreement with the Stadium Authority, and Authorize the Chairman to Sign the Amendment (For possible action)

**DISCUSSION:** The Applied Analysis representative discussed the proposed amendment to the engagement letter between the Grand Canyon Development Partners and the Clark County Stadium Authority to provide additional compensation and to extend the date of services through May 31, 2018.

**FINAL ACTION:** It was moved by Member Ken Evans, seconded by Member Tommy White, and carried by unanimous vote of the members present that the recommendation be approved.

Chairman Hill closed Agenda Item No. 10.

**ITEM NO. 11** Public Comment

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): None

There being no persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed public comments.

Member Evans provided the Board with an update on the Community Benefit's Plan Oversight Committee's progress including that the first meeting will occur during the last week of April or first week of May 2018.

Chairman Hill closed Agenda Item No. 11.

ITEM NO. 12      Adjournment (For possible action)

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Ken Evans, and carried by unanimous vote of the members present that the meeting be adjourned.

The meeting was adjourned at the hour of 1:58 p.m.