

Las Vegas Stadium Authority



Annotated Final Budget Fiscal Year 2018-2019

Table of Contents

Summary Forms

Schedule S-1: Budget Summary – All Funds	2
Schedule A: Estimated Revenues & Other Resources	5
Schedule A-1: Estimated Expenditures & Other Financing Uses	6

Governmental Fund Types

Special Revenue Funds

Stadium Authority Operating Fund 2960	7
Stadium Authority Waterfall Residual Fund 2965	10

Capital Project Funds

Stadium Authority Capital Project Fund 4960	11
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Debt Service Funds

Stadium Authority Debt Service Fund 3960	13
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Supplementary Information

Schedule C-1: Indebtedness	15
Schedule T: Transfer Reconciliation	16

Schedule S-1: Stadium Authority Budget Summary

This schedule summarizes the financial activity of all budgeted fund types by revenue source and expenditure/expense function.
Page 1 of Budget

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/19 (4)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes	0	0	0	0	0
Other Taxes	① 17,174,059	⑦ 50,100,000	51,000,000	0	51,000,000
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	② (9,958)	⑧ 2,218,770	8,285,000	0	8,285,000
TOTAL REVENUES	③ 17,164,101	⑨ 52,318,770	59,285,000	0	59,285,000
EXPENDITURES-EXPENSES:					
General Government	④ 555,715	⑩ 252,797,656	510,018,566	0	510,018,566
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises	0	0	0	0	0
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	0	0	1,070,000	0	1,070,000
Debt Service: - Interest	0	0	34,933,763	0	34,933,763
Interest Cost/Fiscal Charges	0	0	250,000	0	250,000
TOTAL EXPENDITURES-EXPENSES	⑤ 555,715	⑪ 252,797,656	546,272,329	0	546,272,329
Excess of Revenues over (under) Expenditures-Expenses	⑥ 16,608,386	⑫ (200,478,886)	(486,987,329)	0	(486,987,329)

1 – Total actual room FY17 tax revenues in all budgetary funds. FY17 room tax revenue was budgeted in Operating Fund 2960 (Note 1 on Page 7).

2 – Total actual FY17 miscellaneous revenue in all budgetary funds. In FY17, miscellaneous revenue consisted of interest earnings in Operating Fund 2960 (Note 2 on Page 7).

3 – Total actual FY17 revenues available in all budgetary funds.

4 – Total actual FY17 general government expenditures in all budgetary funds. FY17 expenditures were budgeted in Operating Fund 2960 (Note 4 on Page 7).

5 – Total FY17 expenditures in all budgetary funds.

6 – Total actual FY17 excess of revenues over expenditures. Calculated by subtracting total expenditures (Note 5 on this page) from total revenues (Note 3 on this page).

7 – Total estimated FY18 room tax revenues in all budgetary funds. FY18 room tax revenue is budgeted in Operating Fund 2960 (Note 7 on Page 8).

8 – Total estimated FY18 miscellaneous revenue in all budgetary funds. In FY18, miscellaneous revenue consisted of interest earnings in Operating Fund 2960 (Note 8 on Page 8), Capital Project Fund 4960 (Note 1 on Page 11), and the Debt Service Fund 3960 (Note 1 on Page 13).

9 – Total estimated FY18 revenues available in all budgetary funds.

10 – Total estimated FY18 general government expenditures in all budgetary funds. FY18 general government expenditures were budgeted in Operating Fund 2960 (Note 11 on Page 8) and Capital Project Fund 4960 (Notes 5 and 6 on Page 11).

11 – Total estimated FY18 expenditures in all budgetary funds.

12 – Total estimated FY18 excess of revenues under expenditures. Calculated by subtracting total expenditures (Note 11 on this page) from total revenues (Note 9 on this page). Total does not reflect available bond proceeds, which are listed elsewhere on this schedule (Note 4 on Page 4).

Schedule S-1: Stadium Authority Budget Summary (continued)

This schedule summarizes the financial activity of all budgeted fund types by revenue source and expenditure/expense function.
Page 1 of Budget

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/19 (22)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (23)
REVENUES:					
Property Taxes	0	0	0	0	0
Other Taxes	17,174,059	50,100,000	13 51,000,000	0	51,000,000
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	(9,958)	2,218,770	14 8,285,000	0	8,285,000
TOTAL REVENUES	17,164,101	52,318,770	15 59,285,000	0	59,285,000
EXPENDITURES-EXPENSES:					
General Government	555,715	252,797,656	16 510,018,566	0	510,018,566
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises	0	0	0	0	0
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	0	0	17 1,070,000	0	1,070,000
Debt Service: - Interest	0	0	18 34,933,763	0	34,933,763
Interest Cost/Fiscal Charges	0	0	19 250,000	0	250,000
TOTAL EXPENDITURES-EXPENSES	555,715	252,797,656	20 546,272,329	0	546,272,329
Excess of Revenues over (under) Expenditures-Expenses	16,608,386	(200,478,886)	21 (486,987,329)	0	(486,987,329)

13 – Total budgeted FY19 room tax revenues in all budgetary funds. FY19 room tax revenue is budgeted in Operating Fund 2960 (Note 17 on Page 9) and Debt Service Fund 3960 (Note 11 on Page 14).

14 – Total budgeted FY19 miscellaneous revenue in all budgetary funds. In FY19, miscellaneous revenue consisted of interest earnings in Operating Fund 2960 (Note 18 on Page 9), Waterfall Residual Fund 2965 (Note 5 on Page 10), Capital Project Fund 4960 (Note 11 on Page 12), and the Debt Service Fund 3960 (Note 12 on Page 14).

15 – Total budgeted FY19 revenues available in all budgetary funds.

16 – Total budgeted FY19 general government expenditures in all budgetary

funds. FY19 general government expenditures were budgeted in Operating Fund 2960 (Note 21 on Page 9), Waterfall Residual Fund 2965 (Note 9 on Page 10) and Capital Project Fund 4960 (Note 14 on Page 12).

17 – Total budgeted FY19 debt service principal payments in all budgetary funds. FY19 principal payments are budgeted in Debt Service Fund 3960 (Note 17 on Page 14).

18 – Total budgeted FY19 debt service interest payments in all budgetary funds. FY19 interest payments are budgeted in Debt Service Fund 3960 (Note 18 on Page 14).

19 – Total budgeted FY19 debt-related

interest costs or fiscal charges. FY19 debt-related costs were budgeted in Debt Service Fund 3960 (Note 19 on Page 14).

20 – Total budgeted FY19 expenditures in all budgetary funds.

21 – Total budgeted FY19 excess of revenues under expenditures. Calculated by subtracting total expenditures (Note 20 on this page) from total revenues (Note 15 on this page). Total does not reflect available bond proceeds.

22 – The Stadium Authority has no proprietary budget funds.

23 – Totals in this column are the sum of columns 3 and 4. Since the totals are unchanged from those in column 3, they are not annotated in detail.

Schedule S-1: Stadium Authority Budget Summary (continued)

This schedule summarizes the financial activity of all budgeted fund types by revenue source and expenditure/expense function.
Page 2 of Budget

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/19 (4)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (17)
OTHER FINANCING SOURCES (USES):					
Proceeds of Medium/Long-Term Debt	0	(4) 743,917,126	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (In)	0	(5) 67,924,335	(11) 24,170,290	0	24,170,290
Operating Transfers (out)	0	(6) 67,924,335	(12) 24,170,290	0	24,170,290
TOTAL OTHER FINANCING SOURCES (USES)	(1) 0	(7) 743,917,126	(13) 0	0	0
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income)	(2) 16,608,386	(8) 543,438,240	(14) (486,987,329)	0	(486,987,329)
FUND BALANCE JULY 1, BEGINNING OF YEAR:	0	(9) 16,608,386	(15) 560,046,626	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:	16,608,386	560,046,626	73,059,297	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	(3) \$ 16,608,386	(10) \$ 560,046,626	(16) \$ 73,059,297		

1 – Total actual FY17 other financing sources. Calculated by adding bond proceeds and transfers listed above.

2 – Total actual FY17 excess of revenues over expenditures and other uses, or net income, for all budgetary funds. Calculated by adding revenues over expenditures (Note 6 on Page 2) with total other financing sources (Note 1 on this page).

3 – Total actual FY17 ending fund balance for all budgetary funds. Calculated by adding net income (Note 2 on this page) with any beginning fund balance.

4 – Total estimated FY18 proceeds of long-term debt. FY18 bond proceeds were budgeted in Capital Project Fund 4960 (Note 3 on Page 11) and Debt Service Fund 3960 (Note 4 on Page 13).

5 – Total estimated FY18 operating transfers in. FY18 transfers in were budgeted in Waterfall Residual Fund 2965 (Note 1 on Page 10), Capital Project Fund 4960 (Note 2 on Page 11) and Debt Service Fund 3960 (Notes 2 and 3 on Page 13).

6 – Total estimated FY18 operating transfers out. FY18 transfers out were budgeted in

Operating Fund 2960 (Notes 12, 13 and 14 on Page 8) and Capital Project Fund 4960 (Note 7 on Page 11).

7 – Total estimated FY18 other financing sources. Calculated by adding bond proceeds and transfers listed above.

8 – Total estimated FY18 excess of revenues over expenditures and other uses, or net income, for all budgetary funds. Calculated by adding revenues over expenditures (Note 12 on Page 2) with total other financing sources (Note 7 on this page).

9 – Beginning fund balance carried over from FY17.

10 – Total actual FY18 ending fund balance for all budgetary funds. Calculated by adding net income (Note 8 on this page) with any beginning fund balance (Note 9 on this page).

11 – Total budgeted FY19 operating transfers in. FY19 transfers in were budgeted in Waterfall Residual Fund 2965 (Note 6 on Page 10) and Debt Service Fund 3960 (Notes 13 and 14 on Page 14).

12 – Total budgeted FY19 operating

transfers out. FY19 transfers out were budgeted in Operating Fund 2960 (Notes 22 and 23 on Page 9) and Capital Project Fund 4960 (Note 15 on Page 12).

13 – Total budgeted FY19 other financing sources. Calculated by adding bond proceeds and transfers listed above.

14 – Total budgeted FY19 excess of revenues over expenditures and other uses, or net income, for all budgetary funds. Calculated by adding revenues over expenditures (Note 21 on Page 3) with total other financing sources (Note 13 on this page).

15 – Beginning fund balance carried over from FY18.

16 – Total budgeted FY19 ending fund balance for all budgetary funds. Calculated by adding net income (Note 14 on this page) with any beginning fund balance (Note 15 on this page).

17 – Totals in this column are the sum of columns 3 and 4. Since the totals are unchanged from those in column 3, they are not annotated in detail.

Las Vegas Stadium Authority

Schedule A: Estimated Revenues and Other Resources

This schedule is a summary of all resources within Stadium Authority budgetary funds.

Page 3 of Budget

Budget for Fiscal Year Ending June 30, 2019		Budget Summary For		Clark County Stadium Authority (Local Government)				
GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	FINAL TOTAL (8)
FUND NAME								
Stadium Authority					5 18,266,790			13 18,266,790
Stadium Authority Waterfall Residual	1 976,776				6 25,000		10 6,920,290	14 7,922,066
Stadium Authority Capital Project	2 500,000,000				7 8,000,000			15 508,000,000
Stadium Authority Debt Service	3 59,069,850				8 32,993,210		11 17,250,000	16 109,313,060
Subtotal Governmental Fund Types Expendable Trust Funds	4 660,046,626	0	0	0.0000	9 59,285,000	0	12 24,170,290	17 643,501,916
PROPRIETARY FUNDS								
	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS (continued)	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

1 – Budgeted FY19 beginning fund balance in Waterfall Residual Fund 2965 (Note 7 on Page 10).

2 – Budgeted FY19 beginning fund balance in Capital Project Fund 4960 (Note 12 on Page 12).

3 – Budgeted FY19 beginning fund balance in Debt Service Fund 3960 (Note 15 on Page 14).

4 – Total budgeted FY19 beginning fund balances in all budgetary funds.

5 – Budgeted FY19 other revenue in Operating Fund 2960 (Notes 17 and 18 on Page 9).

6 – Budgeted FY19 other revenue in Waterfall Residual Fund 2965 (Note 5 on

Page 10).

7 – Budgeted FY19 other revenue in Capital Project Fund 4960 (Note 11 on Page 12).

8 – Budgeted FY19 other revenue in Debt Service Fund 3960 (Notes 11 and 12 on Page 14).

9 – Total budgeted FY19 other revenue in all budgetary funds.

10 – Budgeted FY19 operating transfers in to Waterfall Residual Fund 2965 (Note 10 on Page 10).

11 – Budgeted FY19 operating transfers in to Debt Service Fund 3960 (Notes 13 and 14 on Page 14).

12 – Total budgeted FY19 operating

transfers in to all budgetary funds.

13 – Budgeted FY19 total revenues and other resources in Operating Fund 2960 (Note 20 on Page 9).

14 – Budgeted FY19 total revenues and other resources in Waterfall Residual Fund 2965 (Note 8 on Page 10).

15 – Budgeted FY19 total revenues and other resources in Capital Project Fund 4960 (Note 13 on Page 12).

16 – Budgeted FY19 total revenues and other resources in Debt Service Fund 3960 (16 on Page 14).

17 – Total budgeted FY19 revenues and other resources in all budgetary funds.

Schedule A-1: Estimated Expenditures and Other Financing Uses

This schedule is a summary of all expenditures within Stadium Authority budgetary funds.

Page 4 of Budget

Budget for Fiscal Year Ending June 30, 2019		Budget Summary For Clark County Stadium Authority (Local Government)							
GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	FINAL TOTAL (8)
FUND NAME	*								
Stadium Authority	R			① 2,096,500	④ 7,922,066		⑦ 16,170,290		⑫ 18,266,790
Stadium Authority Waterfall Residual	R				④ 7,922,066				⑬ 7,922,066
Stadium Authority Capital Project	C			② 36,253,763	⑤ 500,000,000		⑧ 8,000,000		⑭ 508,000,000
Stadium Authority Debt Service	D							⑩ 73,059,297	⑮ 109,313,060
SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)		0	0	③ 38,350,263	⑥ 507,922,066	0	⑨ 24,170,290	⑪ 73,059,297	⑰ 643,501,916
*FUND TYPES: R - Special Revenue C - Capital Projects D - Debt Service T - Expendable Trust ** Include Debt Service requirements in this column. *** Capital Outlay must agree with CIP.									

1 – Budgeted FY19 services, supplies and other expenditures in Operating Fund 2960 (Note 21 on Page 9).

2 – Budgeted FY19 services, supplies and other expenditures in Debt Service Fund 3960 (Notes 17, 18 and 19 on Page 14).

3 – Total budgeted FY19 services, supplies and other expenditures in all budgetary funds.

4 – Budgeted FY19 capital outlay expenditures in Waterfall Residual Fund 2965 (Note 9 on Page 10).

5 – Budgeted FY19 capital project expenditures in Capital Project Fund 4960 (Note 14 on Page 12).

6 – Total budgeted FY19 capital outlay expenditures in all budgetary funds.

7 – Budgeted FY19 operating transfers out from Operating Fund 2960 (Notes 22 and 23 on Page 9).

8 – Budgeted FY19 operating transfers out from Capital Project Fund 4960 (Note 15 on Page 12).

9 – Total budgeted FY19 operating transfers out from all budgetary funds.

10 – Budgeted FY19 ending fund balance in Debt Service Fund 3960 (Note 22 on Page 14).

11 – Total budgeted FY19 ending fund balances in all budgetary funds.

12 – Budgeted FY19 total expenditures and other uses in Operating Fund 2960. Total of columns 1 through 7.

13 – Budgeted FY19 total expenditures and other uses in Waterfall Residual Fund 2965. Total of columns 1 through 7.

14 – Budgeted FY19 total expenditures and other uses in Capital Project Fund 4960. Total of columns 1 through 7.

15 – Budgeted FY19 total expenditures and other uses in Debt Service Fund 3960. Total of columns 1 through 7.

16 – Total budgeted FY19 expenditures and other uses in all budgetary funds.

Schedule B - Fund 2960: Stadium Authority Operating Fund

This schedule is a summary of revenues and expenditures related to the Stadium Authority's general operations.

Page 5 of Budget

FY17 – Actual Totals

1 – Total actual room tax revenue collections in FY17. The total reflects four months of revenue from beginning of collections March 1, 2017, through June 30, 2017.

2 – Interest earnings on collected room tax revenues. A negative value was reported due to a market value adjustment for the investment pool of funds held by the Clark County treasurer. This adjustment is an accounting requirement and did not affect the amount of actual interest earnings collected during the fiscal year.

3 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

4 – General operating expenses consisted primarily of costs for administrative staffing, legal counsel and fiscal agent services.

5 – Any uncommitted amounts become an ending fund balance that carries over into the next fiscal year budget.

6 – The total amount of budgeted expenditures, transfers and ending fund balance.

	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	BUDGET YEAR ENDING 06/30/2019		
			TENTATIVE APPROVED		FINAL APPROVED
REVENUES					
Taxes:					
Room Tax	① 17,174,059	50,100,000	5,977,542		18,256,790
Miscellaneous:					
Interest Earnings	② (9,958)	300,000	10,000		10,000
Subtotal Revenues	17,164,101	50,400,000	5,987,542		18,266,790
OTHER FINANCING SOURCES (specify)					
Operating Transfers In (Schedule T)					
BEGINNING FUND BALANCE	0	16,608,386	0		0
Prior Period Adjustments					
Residual Equity Transfers					
TOTAL BEGINNING FUND BALANCE	0	16,608,386	0		0
TOTAL AVAILABLE RESOURCES	③ 17,164,101	67,008,386	5,987,542		18,266,790
EXPENDITURES					
General Government					
Other:					
Services & Supplies	④ 555,715	784,051	2,096,500		2,096,500
Subtotal Expenditures	555,715	784,051	2,096,500		2,096,500
OTHER USES:					
Contingency (not to exceed 3% of Total Expenditures)					
Operating Transfers Out (Schedule T)					
To Fund 2965 (Stadium Authority Waterfall Residual)		976,776			6,920,290
To Fund 3960 (Stadium Authority Debt Service)		31,912,982			9,250,000
To Fund 4960 (Stadium Authority Capital Project)		33,334,577	3,891,042		
Subtotal	0	66,224,335	3,891,042		16,170,290
ENDING FUND BALANCE	⑤ 16,608,386	0	0		0
TOTAL FUND COMMITMENTS AND FUND BALANCE	⑥ 17,164,101	67,008,386	5,987,542		18,266,790
Clark County Stadium Authority (Local Government)					
SCHEDULE B					
Fund 2960 Stadium Authority					

Schedule B - Fund 2960: Stadium Authority Operating Fund (continued)

This schedule is a summary of revenues and expenditures related to the Stadium Authority's general operations.

Page 5 of Budget

FY18 – Estimated Totals

7 – Estimated room tax revenue collections in FY18. Estimate based on available year-to-date collections and remainder-of-year projections.

8 – Estimated interest earnings on collected room tax revenues.

9 – Fund balance carried over from FY17 (Note 5 on Page 7).

10 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

11 – Annual operational expenses. SB1 capped operational expenses at \$1 million prior to the issuance of stadium construction bonds. After bond issuance, SB1 specifies annual operational expenses of \$2 million, adjusted for inflation. Total expenses consist of the remaining balance of funds for the pre-bond period plus a prorated amount of \$2 million for the two-month post-bond period.

12 – Funds transfer out to Waterfall Residual Fund 2965 (Note 1 on Page 10). Under SB1, any room tax revenues remaining after required payments for debt service, operations and debt reserves are designated waterfall funds for specified uses.

13 – Funds transfer out to Debt Service Fund 3960 (Note 2 on Page 13). Amount is the total of \$22.9 million for the bond proceeds debt reserve plus \$9 million for the room tax revenue debt reserve.

14 – Funds transfer out to Capital Project Fund 4960 (Note 2 on Page 11). Amount is the total room tax revenue contribution toward \$750 million in stadium construction.

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2017	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2018	(3) BUDGET YEAR ENDING 06/30/2019	
			(3) TENTATIVE APPROVED	(4) FINAL APPROVED
REVENUES				
Taxes:				
Room Tax	17,174,059	7 50,100,000	5,977,542	18,256,790
Miscellaneous:				
Interest Earnings	(9,958)	8 300,000	10,000	10,000
Subtotal Revenues	17,164,101	50,400,000	5,987,542	18,266,790
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	0	9 16,608,386	0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	0	16,608,386	0	0
TOTAL AVAILABLE RESOURCES	17,164,101	10 67,008,386	5,987,542	18,266,790
EXPENDITURES				
General Government				
Other:				
Services & Supplies	555,715	11 784,051	2,096,500	2,096,500
Subtotal Expenditures	555,715	784,051	2,096,500	2,096,500
OTHER USES:				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)		12 976,776		6,920,290
To Fund 3960 (Stadium Authority Debt Service)		13 31,912,982		9,250,000
To Fund 4960 (Stadium Authority Capital Project)		14 33,334,577	3,891,042	
Subtotal	0	66,224,335	3,891,042	16,170,290
ENDING FUND BALANCE	16,608,386	15 0	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	17,164,101	16 67,008,386	5,987,542	18,266,790

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2960
Stadium Authority

15 – No fund balance since all available funds are budgeted for expenditures or transfers out.

16 – The total amount of budgeted expenditures, transfers and ending fund balance.

Schedule B - Fund 2960: Stadium Authority Operating Fund (continued)

This schedule is a summary of revenues and expenditures related to the Stadium Authority's general operations.

Page 5 of Budget

FY19 – Budgeted Totals

16 – Totals in this column reflect those in the FY19 Tentative Budget. Since these figures are superseded by the final approved budget, they are not annotated in detail.

17 – Budgeted room tax revenue collections in FY19 total \$51.0 million. Total shown here reflects that total minus the amount required for the annual debt service payment on stadium construction bonds. Room tax revenue for debt service is budgeted in Debt Service Fund 3960 (Note 11 on Page 14).

18 – Budgeted interest earnings on revenues in the fund.

19 – No fund balance was estimated to carry over from FY17.

20 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

21 – Annual operational expenses of \$2 million, adjusted for inflation.

22 – Funds transfer out to Waterfall Residual Fund 2965 (Note 6 on Page 10). Under SB1, any room tax revenues remaining after required payments for debt service, operations and debt reserves are designated waterfall funds for specified uses.

23 – Funds transfer out to Debt Service Fund 3960 (Note 13 on Page 14). SB1 requires up to \$9 million in room tax revenue be dedicated to a debt service reserve. Total shown consists of that amount plus \$250,000 in annual bond-related costs.

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2017	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2018	(3) (4) BUDGET YEAR ENDING 06/30/2019	
			(16) TENTATIVE APPROVED	(17) FINAL APPROVED
REVENUES				
Taxes:				
Room Tax	17,174,059	50,100,000	5,977,542	(17) 18,256,790
Miscellaneous:				
Interest Earnings	(9,958)	300,000	10,000	(18) 10,000
Subtotal Revenues	17,164,101	50,400,000	5,987,542	18,266,790
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	0	16,608,386	0	(19) 0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	0	16,608,386	0	0
TOTAL AVAILABLE RESOURCES	17,164,101	67,008,386	5,987,542	(20) 18,266,790
EXPENDITURES				
General Government				
Other				
Services & Supplies	555,715	784,051	2,096,500	(21) 2,096,500
Subtotal Expenditures	555,715	784,051	2,096,500	2,096,500
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)		976,776		(22) 6,920,290
To Fund 3960 (Stadium Authority Debt Service)		31,912,982		(23) 9,250,000
To Fund 4960 (Stadium Authority Capital Project)		33,334,577	3,891,042	
Subtotal	0	66,224,335	3,891,042	16,170,290
ENDING FUND BALANCE	16,608,386	0	0	(24) 0
TOTAL FUND COMMITMENTS AND FUND BALANCE	17,164,101	67,008,386	5,987,542	(25) 18,266,790
Clark County Stadium Authority (Local Government)				
SCHEDULE B				
Fund 2960 Stadium Authority				

24 – No fund balance since all available funds are budgeted for expenditures or transfers out.

25 – The total amount of budgeted expenditures, transfers and ending fund balance.

Schedule B - Fund 2965: Stadium Authority Waterfall Residual Fund

This schedule is a summary of revenues and expenditures related to waterfall revenues.

Page 6 of Budget

FY18 – Estimated Totals

1 – Funds transfer in from Operating Fund 2960 (Note 12 on Page 8).

2 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

3 – Any uncommitted amounts become an ending fund balance that carries over into the next fiscal year budget.

4 – The total amount of budgeted expenditures, transfers and ending fund balance.

FY19 – Budgeted Totals

5 – Estimated interest earnings on revenues in the fund.

6 – Funds transfer in from Operating Fund 2960 (Note 22 on Page 9).

7 – Fund balance carried over from FY18 (Note 3 on this page).

8 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

9 – Amount reflects total waterfall funds available. Funds are budgeted under Capital Outlay as a placeholder but can be spent on any authorized uses under SB1. Any unspent amounts will become an ending fund balance and carry over into FY20.

10 – No fund balance since all available funds are budgeted for expenditures or transfers out.

11 – The total amount of budgeted expenditures, transfers and ending fund balance.

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2017	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2018	(3) BUDGET YEAR ENDING 06/30/2019	
			(3) TENTATIVE APPROVED	(4) FINAL APPROVED
REVENUES				
Miscellaneous				
Interest Earnings				(5) 25,000
Subtotal Revenues		0		25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)		(1) 976,776		(6) 6,920,290
BEGINNING FUND BALANCE				(7) 976,776
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE				976,776
TOTAL AVAILABLE RESOURCES		(2) 976,776		(8) 7,922,066
EXPENDITURES				
General Government				
Other				
Capital Outlay				(9) 7,922,066
Subtotal Expenditures		0		7,922,066
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 3960 (Stadium Authority Debt Service)				
ENDING FUND BALANCE		(3) 976,776		(10) 0
TOTAL FUND COMMITMENTS AND FUND BALANCE		(4) 976,776		(11) 7,922,066
NOTE: During FY 2018, this Fund was created after the submission of the Tentative Budget.				
Clark County Stadium Authority (Local Government) SCHEDULE B Fund 2965 Stadium Authority Waterfall Residual				

Schedule B - Fund 4960: Stadium Authority Capital Project Fund

This schedule is a summary of revenues and expenditures related to the Stadium Authority's contribution to facility construction.
Page 7 of Budget

FY18 – Estimated Totals

1 – Estimated interest earnings on revenues in the fund.

2 – Funds transfer in from Operating Fund 2960 (Note 14 on Page 8). Amount is the total room tax revenue portion of the \$750 million contribution to stadium construction

3 – Proceeds from the issuance of Clark County general obligation bonds. Includes costs associated with the bond issuance, which are included in expenditures (Note 5 on this page).

4 – The total available resources is the sum of all revenues, transfers in and fund balances listed above. The total reflects \$750 million for stadium construction plus earned interest and bond issuance costs.

5 – Costs associated with the bond issuance.

6 – Budgeted capital outlay for contribution to stadium construction. Amount is a budget estimate only.

7 – Funds transfer out to Debt Service Fund 3960 (Note 3 on Page 13). Total is equal to interest earnings within this fund (Note 1 on this page).

8 – Fund balance is equal to any unspent portion of the \$750 million contribution for stadium construction. Any uncommitted amounts become an ending fund balance that carries over into the next fiscal year budget.

9 – The total amount of budgeted expenditures, transfers and ending fund balance.

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	BUDGET YEAR ENDING 06/30/2019	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings		① 1,700,000	2,494,200	8,000,000
Subtotal Revenues	0	1,700,000	2,494,200	8,000,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)		② 33,334,577	3,891,042	
Proceeds of Long-Term Debt		③ 718,679,028		
BEGINNING FUND BALANCE	0	0	512,038,377	500,000,000
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	0	0	512,038,377	500,000,000
TOTAL AVAILABLE RESOURCES	0	④ 753,713,605	518,423,619	508,000,000
EXPENDITURES				
General Government				
Other				
Other*		⑤ 2,013,605		
Capital Outlay		⑥ 250,000,000	500,000,000	500,000,000
Subtotal Expenditures	0	252,013,605	500,000,000	500,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)		⑦ 1,700,000	2,494,200	8,000,000
ENDING FUND BALANCE	0	⑧ 500,000,000	15,929,419	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	0	⑨ 753,713,605	518,423,619	508,000,000
NOTE: During FY 2017, this Fund was created after the submission of the Tentative Budget.				
*Note: Includes issuance costs and underwriters discount				
Clerk County Stadium Authority (Local Government) SCHEDULE B Fund 4960 Stadium Authority Capital Project				

Schedule B - Fund 4960: Stadium Authority Capital Project Fund (continued)

This schedule is a summary of revenues and expenditures related to the Stadium Authority's contribution to facility construction.

Page 7 of Budget

FY19 – Budgeted Totals

10 – Totals in this column reflect those in the FY19 Tentative Budget. Since these figures are superseded by the final approved budget, they are not annotated in detail.

11 – Budgeted interest earnings on revenues in the fund.

12 – Fund balance carried over from FY18 (Note 8 on Page 11).

13 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

14 – Budgeted capital outlay for contribution to stadium construction. Amounts in FY18 and FY19 total to \$750 million contribution for stadium construction. Any unspent amounts in FY19 will carry over into FY20 as an ending fund balance.

15 – Funds transfer out to Debt Service Fund 3960 (Note 14 on Page 14). Total is equal to interest earnings within this fund (Note 11 on this page).

16 – No fund balance since all available funds are budgeted for expenditures or transfers out.

17 – The total amount of budgeted expenditures, transfers and ending fund balance.

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2017	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2018	(3) (4) BUDGET YEAR ENDING 06/30/2019	
			(10) TENTATIVE APPROVED	(11) FINAL APPROVED
REVENUES				
Miscellaneous				
Interest Earnings		1,700,000	2,494,200	(11) 8,000,000
Subtotal Revenues	0	1,700,000	2,494,200	8,000,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers in (Schedule T) From Fund 2960 (Stadium Authority)		33,334,577	3,891,042	
Proceeds of Long-Term Debt		718,679,028		
BEGINNING FUND BALANCE	0	0	512,038,377	(12) 500,000,000
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	0	0	512,038,377	500,000,000
TOTAL AVAILABLE RESOURCES	0	753,713,605	518,423,619	(13) 508,000,000
EXPENDITURES				
General Government				
Other				
Other*		2,013,605		
Capital Outlay		250,000,000	500,000,000	(14) 500,000,000
Subtotal Expenditures	0	252,013,605	500,000,000	500,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 3960 (Stadium Authority Debt Service)		1,700,000	2,494,200	(15) 8,000,000
ENDING FUND BALANCE	0	500,000,000	15,929,419	(16) 0
TOTAL FUND COMMITMENTS AND FUND BALANCE	0	753,713,605	518,423,619	(17) 508,000,000
NOTE: During FY 2017, this Fund was created after the submission of the Tentative Budget.				
*Note: Includes issuance costs and underwriters discount				
Clerk County Stadium Authority (Local Government)				
SCHEDULE B				
Fund 4960 Stadium Authority Capital Project				

Schedule C - Fund 3960: Stadium Authority Debt Service Fund

This is a schedule of revenues and expenditures related to debt service payments and reserves.

Page 8 of Budget

FY18 – Estimated Totals

1 – Budgeted interest earnings on revenues in the fund.

2 – Funds transfer in from Operating Fund 2960 (Note 13 on Page 8).

3 – Funds transfer in from Capital Project Fund 4960 (Note 7 on Page 11).

4 – Bond proceeds consisting of \$22.2 million for bond proceeds debt reserve plus \$3.0 million in capitalized interest dedicated to FY19 debt service payment (Note 18 on Page 14).

5 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

6 – Debt service reserve amount funded by bond proceeds and interest.

7 – Debt service reserve amount funded by room tax revenue. Funded by up to \$9 million annually via the room tax revenue waterfall (Note 2 on this page).

8 – Any uncommitted amounts become an ending fund balance that carries over into the FY19 budget. This total reflects the combined available debt service reserves.

9 – The total amount of budgeted expenditures, transfers and ending fund balance.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Room Tax			45,122,458	32,743,210
Miscellaneous				
Interest Earnings		① 218,770	250,000	250,000
Subtotal Revenues		218,770	45,372,458	32,993,210
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)		② 31,912,982		9,250,000
From Fund 4960 (Stadium Authority Cap Project)		③ 1,700,000	2,494,200	8,000,000
Subtotal		33,612,982	2,494,200	17,250,000
Proceeds of Long-Term Debt		④ 25,238,098		
BEGINNING FUND BALANCE			49,440,765	59,069,850
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			49,440,765	59,069,850
TOTAL AVAILABLE RESOURCES		⑤ 59,069,850	97,307,423	109,313,060
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal			1,205,000	1,070,000
Interest			34,917,458	34,933,763
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*			250,000	250,000
Subtotal		0	36,372,458	36,253,763
Reserves - Bond Proceeds		⑥ 50,069,850		55,059,297
Reserves - Room Tax Revenues		⑦ 9,000,000		18,000,000
TOTAL RESERVED (MEMO ONLY)		59,069,850		73,059,297
ENDING FUND BALANCE		⑧ 59,069,850	60,934,965	73,059,297
TOTAL COMMITMENTS AND FUND BALANCE		⑨ 59,069,850	97,307,423	109,313,060

* NOTE: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.
Note: During FY 2018, this fund was created.

NOTE: Estimated principal and interest for FY 2019-20 is \$33,978,750

Clark County Stadium Authority
(Local Government)

SCHEDULE C

Fund 3960
Stadium Authority Debt Service

Schedule C - Fund 3960: Stadium Authority Debt Service Fund (continued)

This is a schedule of revenues and expenditures related to debt service payments and reserves.

Page 8 of Budget

FY19 – Budgeted Totals

10 – Totals in this column reflect those in the FY19 Tentative Budget. Since these figures are superseded by the final approved budget, they are not annotated in detail.

11 – Room tax revenue budgeted for annual debt service payment. Remaining balance from \$51.0 million in total room tax collections is budgeted in Operating Fund 2960 (Note 17 on Page 9).

12 – Budgeted interest earnings on revenues in the fund.

13 – Funds transfer in from Operating Fund 2960 (Note 23 on Page 9).

14 – Funds transfer in from Capital Project Fund 4960 (see Note 15 on Page 12).

15 – Fund balance carried over from FY18 (Note 8 on Page 13).

16 – The total available resources is the sum of all revenues, transfers in and fund balances listed above.

17 – Annual debt service principal payment.

18 – Annual debt service interest payment. The total debt service payment consists of room tax revenues (Note 11 on this page) plus \$3.0 million in capitalized interest from bond proceeds (Note 4 on Page 13).

19 – Annual bond-related fees and costs.

20 – Debt service reserve amount funded by bond proceeds and interest. Includes previous balance plus additional unused revenues in this fund, such as interest earnings.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2019		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED	
Taxes					
Room Tax			45,122,458	32,743,210	11
Miscellaneous					
Interest Earnings		218,770	250,000	250,000	12
Subtotal Revenues		218,770	45,372,458	32,993,210	
OTHER FINANCING SOURCES (Specify)					
Operating Transfers in (Schedule T)					
From Fund 2960 (Stadium Authority)		31,912,982		9,250,000	13
From Fund 4960 (Stadium Authority Cap Project)		1,700,000	2,494,200	8,000,000	14
Subtotal		33,612,982	2,494,200	17,250,000	
Proceeds of Long-Term Debt		25,238,098			
BEGINNING FUND BALANCE			49,440,765	59,069,850	15
Prior Period Adjustments					
Residual Equity Transfers					
TOTAL BEGINNING FUND BALANCE			49,440,765	59,069,850	
TOTAL AVAILABLE RESOURCES		59,069,850	97,307,423	109,313,060	16
EXPENDITURES AND RESERVES					
TYPE: G.O. Revenue Supported Bonds					
Principal			1,205,000	1,070,000	17
Interest			34,917,458	34,933,763	18
Fiscal Agent Charges					
Reserves - Increase or (Decrease)					
Other (specify) Services*			250,000	250,000	19
Subtotal		0	36,372,458	36,253,763	
Reserves - Bond Proceeds		50,069,850		55,059,297	20
Reserves - Room Tax Revenues		9,000,000		18,000,000	21
TOTAL RESERVED (MEMO ONLY)		59,069,850		73,059,297	
ENDING FUND BALANCE		59,069,850	60,934,965	73,059,297	22
TOTAL COMMITMENTS AND FUND BALANCE		59,069,850	97,307,423	109,313,060	23

* NOTE: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.
Note: During FY 2018, this fund was created.

NOTE: Estimated principal and interest for FY 2019-20 is \$33,978,750

Clark County Stadium Authority
(Local Government)

SCHEDULE C

Fund 3960
Stadium Authority Debt Service

21 – Debt service reserve amount funded by room tax revenues. Funded by up to \$9 million annually via the room tax revenue waterfall (see Note 13 on this page).

22 – Any uncommitted amounts become an ending fund balance that carries over into the FY19 budget. This total reflects the combined available debt service reserves.

23 – The total amount of budgeted expenditures, transfers and ending fund balance.

Schedule C-1: Indebtedness

This schedule is a summary of Stadium Authority debt and related principal and interest payments for the fiscal year.
Page 9 of Budget

ALL EXISTING OR PROPOSED GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS										
* - TYPE										
1 - General Obligation Bonds										
2 - G.O. Revenue Supported Bonds										
3 - G.O. Special Assessment Bonds										
4 - Revenue Bonds										
5 - Medium -Term Financing										
6 - Medium -Term Financing - Lease Purchase										
7 - Capital Leases										
8 - Special Assessment Bonds										
9 - Mortgages										
10 - Other (Specify Type)										
11 - Proposed (Specify Type)										
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) (10)		(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/2018	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/19		(9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
FUND: Stadium Authority Debt Service										
Clark County Stadium Authority Bonds Series 2018	2	30 yrs	645,145,000	05/01/18	6/30/48	4.00/ 5.00	645,145,000	34,933,763	1,070,000	36,003,763
TOTAL - ALL DEBT SERVICE			645,145,000				645,145,000	34,933,763	1,070,000	36,003,763

Stadium Authority Debt Service (3950)
(Local Government)

SCHEDULE C-1 - INDEBTEDNESS

1 – Value of original debt at issuance. Total shown is the par, or face, value of the bonds and does not include \$98.8 million in additional proceeds generated by a bond premium.

2 – Outstanding debt balance at beginning of FY19.

3 – Interest payment due in FY19 (Note 18 on Page 14).

4 – Principal payment due in FY19 (Note 17 on Page 14).

5 – Total interest and principal payment due in FY19.

Schedule T: Transfer Reconciliation

This schedule is a summary of all operating and residual equity transfers between Stadium Authority funds for the budget year.
Page 10 of Budget

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
SPECIAL REVENUE FUNDS						
Stadium Authority (2960)				Stadium Authority Waterfall Residual (2965)	5	6,920,290
				Stadium Authority Debt Service (3960)	5	9,250,000
Stadium Authority Waterfall Residual (2965)	Stadium Authority (2960)	6	6,920,290			
SUBTOTAL			6,920,290			16,170,290
CAPITAL FUNDS						
Stadium Authority Capital Project (4960)				Stadium Authority Debt Service (3960)	7	8,000,000
SUBTOTAL			0			8,000,000
DEBT SERVICE FUNDS						
Stadium Authority Debt Service (3960)	Stadium Authority (2960)	8	9,250,000			
	Stadium Authority Capital Project (4960)	8	8,000,000			
SUBTOTAL			17,250,000			0
TOTAL TRANSFERS			24,170,290			24,170,290

CLARK COUNTY STADIUM AUTHORITY
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

1 – Total FY19 transfers in to Waterfall Residual Fund 2965 from Operating Fund 2960 (Note 6 on Page 10).

2 – Total FY19 transfers in to Debt Service Fund 3960 from Operating Fund 2960 (Note 13 on Page 14).

3 – Total FY19 transfers in to Debt Service Fund 3960 from Capital Project Fund 4960 (Note 14 on Page 14).

4 – Total FY19 transfers in to budgetary funds. Total is shown in Schedule S-1 (Note

11 on Page 4) and Schedule A (Note 12 on Page 5).

5 – Total FY19 transfers out from Operating Fund 2960 to Waterfall Residual Fund 2965 (Note 22 on Page 9).

6 – Total FY19 transfers out from Operating Fund 2960 to Debt Service Fund 3960 (Note 23 on Page 9).

7 – Total FY19 transfers out from Capital Project Fund 4960 to Debt Service Fund 3960 (Note 15 on Page 12).

8 – Total FY19 transfers out from budgetary funds. Total is shown in Schedule S-1 (Note 12 on Page 4) and Schedule A (Note 11 on Page 6).