

Request for Qualifications – Accounting Services

Under the provisions of Senate Bill 1 (“SB1”) of the 30th Special Session of the Nevada State Legislature, the Las Vegas Stadium Authority (“the Authority”) is responsible for the ownership and oversight of the National Football League stadium project currently under construction. The project provides a critical opportunity to enhance economic activity in southern Nevada by leveraging existing tourism industry assets, expanding and diversifying the scope of special events and entertainment options in the region and creating a new home for UNLV football.

The Authority is a public body created to carry out the provisions of SB1. The Authority owns the stadium and is charged with oversight of its construction and operations. As part of its responsibilities, the Authority oversees a number of accounts related to Authority administrative operations, stadium project expenses, personal seat license revenues, debt service reserves and others. These accounts involve various sources of funds, including room tax revenues, bond proceeds and personal seat license revenues, which are committed to a variety of uses related to the Authority and the stadium project. In addition to these general account monitoring responsibilities, both SB1 and various project agreements entered into between the Authority and Las Vegas Stadium Events Company, LLC (the stadium development and operating entity created by the Raiders) pursuant to SB1 provide for various financial and operating audits related to the Stadium project.

To assist in undertaking its responsibilities pursuant to SB1, the Authority is seeking the services of a qualified independent firm of certified public accountants to provide ongoing accounting services relating to the financial accounts of the Authority and the stadium project and, if needed, to provide audit and attestation services of third-party reporting pursuant to SB1 and various project agreements. The proposed scope of work includes, but is not limited to, the following:

1. Review and reconcile monthly financial activities involving the stadium project, including, but not limited to, activities involving project construction funds, personal seat license revenues and other financial transactions under the purview of the Authority.
2. Prepare regular financial reports for the Authority Board of Directors and staff.
3. Consult with the board and staff on accounting and audit matters, as needed.
4. Coordinate with Authority staff and its fiscal agent (Clark County), as needed, to prepare reports.
5. Coordinate with Authority staff and its fiscal agent (Clark County), as needed, to support the Stadium Authority’s annual audit.
6. Provide audit and attestation services on behalf of the Authority pursuant to the requirements of SB1 and the stadium project agreements, as needed.

The length of this engagement is anticipated to extend over a 12-month period. The Authority is requesting a submittal of qualifications relative to the tasks set forth above. Responses should include summaries of relevant experience as well as professional qualifications for the staff that will be assigned to the project. Please also include hourly rates for the individual(s) who would be assigned to this project and provide three (3) client references for similar undertakings. Responses must be submitted via email only to Brian Haynes at bhaynes@lvstadiumauthority.com by 3 p.m. PST on Friday, March 15, 2019.