

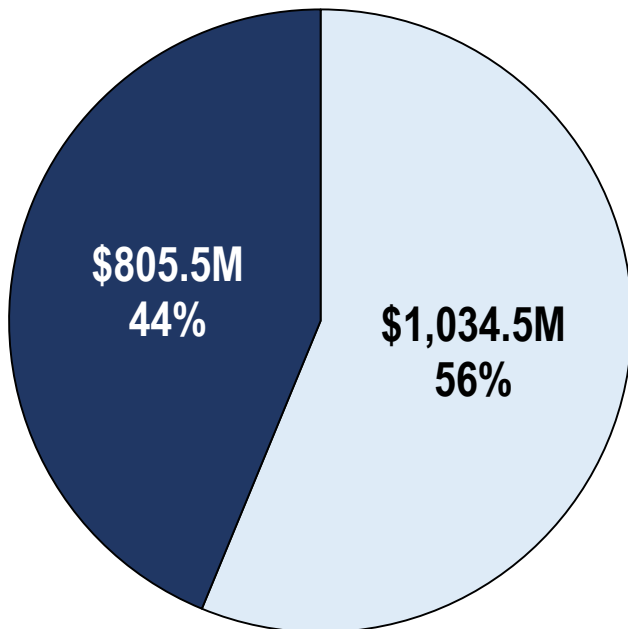
Financial Summary

May 2019

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through April 2019
Project Budget = \$1.84 Billion

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$278.7M

37.2% of \$750.0M budget

Bank of America Senior Credit Facility

\$213.6M

35.6% of \$600.0M budget

Personal Seat License Revenue

\$284.2M

98.0% of \$290.0M budget

NFL G-4 Credit Facility

\$28.9M

14.5% of \$200.0M budget

Stadium Authority Finances

Room Tax Revenue Sources and Uses

Through March 2019	Total to Date	FY19 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$36,384,951	\$51,000,000	(\$14,615,049)
Uses			
Operating Expenses ²	\$1,572,375	\$2,096,500	(\$524,125)
Stadium Bond Debt Service ³	\$32,993,210	\$32,993,210	\$ -
Waterfall: Bond Debt Reserve ³	\$1,819,366	\$9,000,000	(\$7,180,634)
Waterfall: Other ³	\$ -	\$6,910,290	(\$6,910,290)

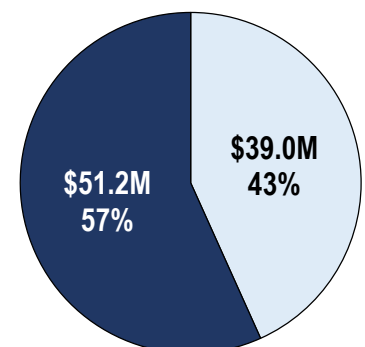
Stadium Authority Operating Expenses⁴

Through April 2019	Total to Date	FY19 Budget	Remaining Balance
LVSA Operations	\$500,000	\$600,000	(\$100,000)
Fiscal Agent	\$30,000	\$36,000	(\$6,000)
Legal	\$250,000	\$300,000	(\$50,000)
Audit and Insurance	\$40,628	\$41,600	(\$972)
Other	\$ -	\$1,118,900	(\$1,118,900)
Total	\$820,628	\$2,096,500	(\$1,275,872)

Debt Reserve

April 2019

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$6.0M	\$45.1M	13.4%
Total	\$51.2M	\$90.2M	56.7%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change. ⁴ Expenses reflect month they are incurred.