



# Las Vegas Stadium Authority

## Fiscal Year 2022 Budget Overview



# Five Budget Funds

## Fund 2960

### Stadium Authority Operating

Staffing, legal, accounting, fiscal agent, insurance and other expenses related to Authority operations

## Fund 2965

### Stadium Authority

### Waterfall Residual

Waterfall funds remaining after bond debt service and debt reserve obligations

## Fund 2966

### UNLV Contributions Fund

Contributions to UNLV to compensate for loss of net revenue after Sam Boyd Stadium closure

## Fund 4960

### Stadium Authority

### Capital Project

Stadium project construction expenses



## Fund 3960

### Stadium Authority

### Debt Service

Annual stadium bond debt service requirement and two-year debt reserves



# Five Budget Funds

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Waterfall funds remaining after bond debt service and debt reserve obligations

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### Stadium Authority Capital Project

Stadium project construction expenses



## Fund 3960

### Stadium Authority Debt Service

Annual stadium bond debt service requirement and two-year debt reserves



# Operating Fund 2960

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## Current Fiscal Year Estimates (FY21)

- **\$18.7 Million in Room Tax Revenue**  
4.2% higher than budget of \$17.9 million

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2022	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Room Tax	36,872,823	18,662,000	36,227,000	36,227,000
Miscellaneous				
Interest Earnings	396,385	75,000	50,000	50,000
Subtotal Revenues	37,269,208	18,737,000	36,277,000	36,277,000
Operating Transfer In (Schedule T) From Fund 4960 (Stadium Authority Capital Project)				1,650
BEGINNING FUND BALANCE	15,637,144	10,970,682	0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	15,637,144	10,970,682	0	0
TOTAL AVAILABLE RESOURCES	52,906,352	29,707,682	36,277,000	36,278,650
EXPENDITURES				
General Government				
Other				
Services & Supplies	730,114	700,000	2,263,707	2,263,707
Subtotal Expenditures	730,114	700,000	2,263,707	2,263,707
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)	15,146,525	12,495,648		
To Fund 3960 (Stadium Authority Debt Service)	26,059,031	16,512,034	34,013,293	34,014,943
Subtotal	41,205,556	29,007,682	34,013,293	34,014,943
ENDING FUND BALANCE	10,970,682	0	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	52,906,352	29,707,682	36,277,000	36,278,650

Clark County Stadium Authority  
(Local Government)

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# Operating Fund 2960

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## Current Fiscal Year Estimates (FY21)

- **\$18.7 Million in Room Tax Revenue**  
4.2% higher than budget of \$17.9 million
- **\$75,000 in Interest Earnings**

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2022	
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# Operating Fund 2960

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## Current Fiscal Year Estimates (FY21)

- **\$18.7 Million in Room Tax Revenue**  
4.2% higher than budget of \$17.9 million
- **\$75,000 in Interest Earnings**
- **\$700,000 in Operating Expenses**  
68.5% under budget of \$2.2 million

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Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2960  
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# Operating Fund 2960

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## Current Fiscal Year Estimates (FY21)

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4.2% higher than budget of \$17.9 million
- **\$75,000 in Interest Earnings**
- **\$700,000 in Operating Expenses**  
68.5% under budget of \$2.2 million
- **\$12.5 Million Transfer to Waterfall Fund**  
Mostly revenue earned in FY20 but transferred in FY21  
Includes \$9 million for debt reserve

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
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- **\$75,000 in Interest Earnings**
- **\$700,000 in Operating Expenses**  
68.5% under budget of \$2.2 million
- **\$12.5 Million Transfer to Waterfall Fund**  
Mostly revenue earned in FY20 but transferred in FY21  
Includes \$9 million for debt reserve
- **\$16.5 Million Transfer to Debt Service Fund**  
Room Tax Revenue Available for Debt Service Payment

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
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# Operating Fund 2960

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## Next Fiscal Year Budget (FY22)

- **\$36.2 Million in Room Tax Revenue**  
94.1% higher than FY21 revenue estimate

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# Operating Fund 2960

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## Next Fiscal Year Budget (FY22)

- **\$36.2 Million in Room Tax Revenue**  
94.1% higher than FY21 revenue estimate
- **\$50,000 in Interest Earnings**

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2022	
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# Operating Fund 2960

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## Next Fiscal Year Budget (FY22)

- **\$36.2 Million in Room Tax Revenue**  
94.1% higher than FY21 revenue estimate
- **\$50,000 in Interest Earnings**
- **\$1,650 Transfer from Capital Fund**  
Remaining balance in tax account of project trust upon closeout

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2022	
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<b>ENDING FUND BALANCE</b>	10,970,682	0	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>52,906,352</b>	<b>29,707,682</b>	<b>36,277,000</b>	<b>36,278,650</b>

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# Operating Fund 2960

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## Next Fiscal Year Budget (FY22)

- **\$36.2 Million in Room Tax Revenue**  
94.1% higher than FY21 revenue estimate
- **\$50,000 in Interest Earnings**
- **\$1,650 Transfer from Capital Fund**  
Remaining balance in tax account of project trust upon closeout
- **\$2.3 Million in Operating Expenses**  
\$2 million annually adjusted for inflation per Senate Bill 1

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2022	
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# Operating Fund 2960

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## Next Fiscal Year Budget (FY22)

- **\$36.2 Million in Room Tax Revenue**  
94.1% higher than FY21 revenue estimate
- **\$50,000 in Interest Earnings**
- **\$1,650 Transfer from Capital Fund**  
Remaining balance in tax account of project trust upon closeout
- **\$2.3 Million in Operating Expenses**  
\$2 million annually adjusted for inflation per Senate Bill 1
- **\$34.0 Million Transfer to Debt Service Fund**  
FY22 debt service payment is \$35.4 million



# Five Budget Funds

## Fund 2960

### Stadium Authority Operating

Staffing, legal, accounting, fiscal agent, insurance and other expenses related to Authority operations

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### Waterfall Residual

Waterfall funds remaining after bond debt service and debt reserve obligations

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Contributions to UNLV to compensate for loss of net revenue after Sam Boyd Stadium closure

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Stadium project construction expenses



## Fund 3960

### Stadium Authority

### Debt Service

Annual stadium bond debt service requirement and two-year debt reserves



# Waterfall Residual Fund 2965

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## Current Fiscal Year Estimates (FY21)

- **\$61,000 in Interest Earnings**

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	221,968	61,000	25,000	25,000
Subtotal Revenues	221,968	61,000	25,000	25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2960 (Stadium Authority)	15,146,525	12,495,648		
<b>BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
<b>TOTAL AVAILABLE RESOURCES</b>	15,720,555	18,925,141	9,951,791	9,950,141
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)	9,352,062	9,000,000		
Subtotal	9,352,062	9,000,000	0	0
<b>ENDING FUND BALANCE</b>	6,368,493	9,925,141	9,951,791	9,950,141
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	15,720,555	18,925,141	9,951,791	9,950,141

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual

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# Waterfall Residual Fund 2965

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## Current Fiscal Year Estimates (FY21)

- **\$61,000** in Interest Earnings
- **\$12.5 Million** Transfer from Operating Fund  
Mostly revenue earned in FY20 but transferred in FY21  
Includes \$9 million for debt reserve

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	221,968	61,000	25,000	25,000
Subtotal Revenues	221,968	61,000	25,000	25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2960 (Stadium Authority)	15,146,525	12,495,648		
<b>BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
<b>TOTAL AVAILABLE RESOURCES</b>	15,720,555	18,925,141	9,951,791	9,950,141
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)	9,352,062	9,000,000		
Subtotal	9,352,062	9,000,000	0	0
<b>ENDING FUND BALANCE</b>	6,368,493	9,925,141	9,951,791	9,950,141
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	15,720,555	18,925,141	9,951,791	9,950,141

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual



# Waterfall Residual Fund 2965

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## Current Fiscal Year Estimates (FY21)

- **\$61,000** in Interest Earnings
- **\$12.5 Million** Transfer from Operating Fund  
Mostly revenue earned in FY20 but transferred in FY21  
Includes \$9 million for debt reserve
- **\$9.0 Million** Transfer to Debt Service Fund  
Annual debt reserve amount per Senate Bill 1  
FY20 revenue transferred in FY21

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	221,968	61,000	25,000	25,000
Subtotal Revenues	221,968	61,000	25,000	25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2960 (Stadium Authority)	15,146,525	12,495,648		
<b>BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
<b>TOTAL AVAILABLE RESOURCES</b>	15,720,555	18,925,141	9,951,791	9,950,141
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)	9,352,062	9,000,000		
Subtotal	9,352,062	9,000,000	0	0
<b>ENDING FUND BALANCE</b>	6,368,493	9,925,141	9,951,791	9,950,141
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	15,720,555	18,925,141	9,951,791	9,950,141

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual



# Waterfall Residual Fund 2965

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## Current Fiscal Year Estimates (FY21)

- **\$61,000 in Interest Earnings**
- **\$12.5 Million Transfer from Operating Fund**  
Mostly revenue earned in FY20 but transferred in FY21  
Includes \$9 million for debt reserve
- **\$9.0 Million Transfer to Debt Service Fund**  
Annual debt reserve amount per Senate Bill 1  
FY20 revenue transferred in FY21
- **\$9.9 Million in Fund Balance**

<u>REVENUES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	221,968	61,000	25,000	25,000
Subtotal Revenues	221,968	61,000	25,000	25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)	15,146,525	12,495,648		
<b>BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
<b>TOTAL AVAILABLE RESOURCES</b>	15,720,555	18,925,141	9,951,791	9,950,141
<u>EXPENDITURES</u>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 3960 (Stadium Authority Debt Service)	9,352,062	9,000,000		
Subtotal	9,352,062	9,000,000	0	0
<b>ENDING FUND BALANCE</b>	6,368,493	9,925,141	9,951,791	9,950,141
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	15,720,555	18,925,141	9,951,791	9,950,141

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual



# Waterfall Residual Fund 2965

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## Next Fiscal Year Budget (FY22)

- **\$25,000 in Interest Earnings**

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	221,968	61,000	25,000	25,000
Subtotal Revenues	221,968	61,000	25,000	25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2960 (Stadium Authority)	15,146,525	12,495,648		
<b>BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
<b>TOTAL AVAILABLE RESOURCES</b>	15,720,555	18,925,141	9,951,791	9,950,141
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)	9,352,062	9,000,000		
Subtotal	9,352,062	9,000,000	0	0
<b>ENDING FUND BALANCE</b>	6,368,493	9,925,141	9,951,791	9,950,141
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	15,720,555	18,925,141	9,951,791	9,950,141

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual

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# Waterfall Residual Fund 2965

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## Next Fiscal Year Budget (FY22)

- **\$25,000 in Interest Earnings**
- **\$10.0 Million in Fund Balance**  
Per Senate Bill 1, funds to provide early debt retirement, to make capital improvements the stadium or to pay for any infrastructure required on or around the project

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	221,968	61,000	25,000	25,000
Subtotal Revenues	221,968	61,000	25,000	25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2960 (Stadium Authority)	15,146,525	12,495,648		
<b>BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	352,062	6,368,493	9,926,791	9,925,141
<b>TOTAL AVAILABLE RESOURCES</b>	15,720,555	18,925,141	9,951,791	9,950,141
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)	9,352,062	9,000,000		
Subtotal	9,352,062	9,000,000	0	0
<b>ENDING FUND BALANCE</b>	6,368,493	9,925,141	9,951,791	9,950,141
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	15,720,555	18,925,141	9,951,791	9,950,141

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual



# Five Budget Funds

## Fund 2960

### Stadium Authority Operating

Staffing, legal, accounting, fiscal agent, insurance and other expenses related to Authority operations

## Fund 2965

### Stadium Authority

### Waterfall Residual

Waterfall funds remaining after bond debt service and debt reserve obligations

## Fund 2966

### UNLV Contributions Fund

Contributions to UNLV to compensate for loss of net revenue after Sam Boyd Stadium closure

## Fund 4960

### Stadium Authority

### Capital Project

Stadium project construction expenses



## Fund 3960

### Stadium Authority

### Debt Service

Annual stadium bond debt service requirement and two-year debt reserves



# UNLV Contributions Fund 2966

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## Next Fiscal Year Budget (FY22)

- Fund created for waterfall payments to UNLV to compensate for the loss of net income due to Sam Boyd Stadium ending operations

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Subtotal Revenues				0
OTHER FINANCING SOURCES (specify)				
BEGINNING FUND BALANCE				0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE				0
TOTAL AVAILABLE RESOURCES				0
<b>EXPENDITURES</b>				
General Government				
Subtotal Expenditures				0
Subtotal				0
ENDING FUND BALANCE				0
TOTAL FUND COMMITMENTS AND FUND BALANCE				0

Note: Fund will be created in FY 2022

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2966  
UNLV Contributions

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# Five Budget Funds

## Fund 2960

### Stadium Authority Operating

Staffing, legal, accounting, fiscal agent, insurance and other expenses related to Authority operations

## Fund 2965

### Stadium Authority

### Waterfall Residual

Waterfall funds remaining after bond debt service and debt reserve obligations

## Fund 2966

### UNLV Contributions Fund

Contributions to UNLV to compensate for loss of net revenue after Sam Boyd Stadium closure

## Fund 4960

### Stadium Authority

### Capital Project

Stadium project construction expenses



## Fund 3960

### Stadium Authority

### Debt Service

Annual stadium bond debt service requirement and two-year debt reserves



# Capital Project Fund 4960

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## Current Fiscal Year Estimates (FY21)

- **\$240,000 in Interest Earnings on Bond Proceeds**

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		561,401,947		
Subtotal Revenues	4,945,929	561,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

Notes:  
\*GASB allows recognition of Personal Seat License revenues only after the Stadium opened.  
This was discussed with the Department of Taxation.

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project

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# Capital Project Fund 4960

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## Current Fiscal Year Estimates (FY21)

- \$240,000 in Interest Earnings on Bond Proceeds
- \$551.1 Million in Other Revenue  
Recognition of PSL revenue upon stadium becoming operational

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

Notes:  
\*GASB allows recognition of Personal Seat License revenues only after the Stadium opened.  
This was discussed with the Department of Taxation.

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project



# Capital Project Fund 4960

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## Current Fiscal Year Estimates (FY21)

- **\$240,000 in Interest Earnings on Bond Proceeds**
- **\$551.1 Million in Other Revenue**  
Recognition of PSL revenue upon stadium becoming operational
- **\$8.2 Million in Capital Outlay**

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

Notes:  
\*GASB allows recognition of Personal Seat License revenues only after the Stadium opened.  
This was discussed with the Department of Taxation.

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project



# Capital Project Fund 4960

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## Current Fiscal Year Estimates (FY21)

- **\$240,000 in Interest Earnings on Bond Proceeds**
- **\$551.1 Million in Other Revenue**  
Recognition of PSL revenue upon stadium becoming operational
- **\$8.2 Million in Capital Outlay**
- **\$29.1 Million in Fund Balance**  
Budgeted fund balance to cover estimated FY22 capital outlay

REVENUES	(1)	(2)	(3) (4)		
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous					
Interest Earnings	4,945,929	240,000			109,000
Other*		551,101,947			
Subtotal Revenues	4,945,929	551,341,947	0		109,000
Operating Transfer In (Schedule T)					
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0		29,104,400
Prior Period Adjustments					
Residual Equity Transfers					
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0		29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0		29,213,400
<b>EXPENDITURES</b>					
General Government					
Other					
Capital Outlay	569,062,596	8,211,703			19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0		19,000,000
OTHER USES					
Contingency (not to exceed 3% of Total Expenditures)					
Operating Transfers Out (Schedule T)					
To Fund 2960 (Stadium Authority)					1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288				10,211,750
Subtotal	4,355,288	0	0		10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0		0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0		29,213,400

Notes:  
\*GASB allows recognition of Personal Seat License revenues only after the Stadium opened. This was discussed with the Department of Taxation.

Clark County Stadium Authority  
(Local Government)  
  
SCHEDULE B  
  
Fund 4960  
Stadium Authority Capital Project



# Capital Project Fund 4960

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## Next Fiscal Year Budget (FY22)

- **\$109,000 in Interest Earnings on Bond Proceeds**

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

Notes:  
 \*GASB allows recognition of Personal Seat License revenues only after the Stadium opened.  
 This was discussed with the Department of Taxation.

Clark County Stadium Authority  
 (Local Government)

SCHEDULE B

Fund 4960  
 Stadium Authority Capital Project

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# Capital Project Fund 4960

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## Next Fiscal Year Budget (FY22)

- **\$109,000 in Interest Earnings on Bond Proceeds**

- **\$19.0 Million in Capital Expenses**

Estimated for budgeting purposes. Total capital expenditures from fund will not exceed \$750 million plus amount funded with PSL revenue

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
BEGINNING FUND BALANCE	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	54,446,111	(514,025,844)	0	29,104,400
TOTAL AVAILABLE RESOURCES	59,392,040	37,316,103	0	29,213,400
EXPENDITURES				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
ENDING FUND BALANCE*	(514,025,844)	29,104,400	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	59,392,040	37,316,103	0	29,213,400

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Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project



# Capital Project Fund 4960

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## Next Fiscal Year Budget (FY22)

- **\$109,000 in Interest Earnings on Bond Proceeds**
- **\$19.0 Million in Capital Expenses**  
Estimated for budgeting purposes. Total capital expenditures from fund will not exceed \$750 million plus amount funded with PSL revenue
- **\$1,650 Transfer to Operations Fund**  
Remaining balance in tax account of project trust upon closeout

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

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Clark County Stadium Authority  
(Local Government)  
  
SCHEDULE B  
  
Fund 4960  
Stadium Authority Capital Project



# Capital Project Fund 4960

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## Next Fiscal Year Budget (FY22)

- **\$109,000 in Interest Earnings on Bond Proceeds**
- **\$19.0 Million in Capital Expenses**  
Estimated for budgeting purposes. Total capital expenditures from fund will not exceed \$750 million plus amount funded with PSL revenue
- **\$1,650 Transfer to Operations Fund**  
Remaining balance in tax account of project trust upon closeout
- **\$10.2 Million Transfer to Debt Service Fund**  
Estimated balance in bond proceeds account of project trust upon closeout. To be applied to next debt service payment.

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

Notes:  
\*GASB allows recognition of Personal Seat License revenues only after the Stadium opened. This was discussed with the Department of Taxation.

Clark County Stadium Authority  
(Local Government)  
  
SCHEDULE B  
  
Fund 4960  
Stadium Authority Capital Project



# Capital Project Fund 4960

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## Next Fiscal Year Budget (FY22)

- **\$109,000 in Interest Earnings on Bond Proceeds**
- **\$19.0 Million in Capital Expenses**  
Estimated for budgeting purposes. Total capital expenditures from fund will not exceed \$750 million plus amount funded with PSL revenue
- **\$1,650 Transfer to Operations Fund**  
Remaining balance in tax account of project trust upon closeout
- **\$10.2 Million Transfer to Debt Service Fund**  
Estimated balance in bond proceeds account of project trust upon closeout. To be applied to next debt service payment.
- **\$0 in Fund Balance**  
All capital funds will be expended or transferred out

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	4,945,929	240,000		109,000
Other*		551,101,947		
Subtotal Revenues	4,945,929	551,341,947	0	109,000
Operating Transfer In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	54,446,111	(514,025,844)	0	29,104,400
<b>TOTAL AVAILABLE RESOURCES</b>	59,392,040	37,316,103	0	29,213,400
<b>EXPENDITURES</b>				
General Government				
Other				
Capital Outlay	569,062,596	8,211,703		19,000,000
Subtotal Expenditures	569,062,596	8,211,703	0	19,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)				1,650
To Fund 3960 (Stadium Authority Debt Service)	4,355,288			10,211,750
Subtotal	4,355,288	0	0	10,213,400
<b>ENDING FUND BALANCE*</b>	(514,025,844)	29,104,400	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	59,392,040	37,316,103	0	29,213,400

Notes:  
\*GASB allows recognition of Personal Seat License revenues only after the Stadium opened. This was discussed with the Department of Taxation.

Clark County Stadium Authority  
(Local Government)  
  
SCHEDULE B  
  
Fund 4960  
Stadium Authority Capital Project



# Five Budget Funds

## Fund 2960

### Stadium Authority Operating

Staffing, legal, accounting, fiscal agent, insurance and other expenses related to Authority operations

## Fund 2965

### Stadium Authority

### Waterfall Residual

Waterfall funds remaining after bond debt service and debt reserve obligations

## Fund 2966

### UNLV Contributions Fund

Contributions to UNLV to compensate for loss of net revenue after Sam Boyd Stadium closure

## Fund 4960

### Stadium Authority

### Capital Project

Stadium project construction expenses



## Fund 3960

### Stadium Authority

### Debt Service

Annual stadium bond debt service requirement and two-year debt reserves



# Debt Service Fund 3960

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## Current Fiscal Year Estimates (FY21)

- **\$359,300 in Interest Earnings on Reserve Funds**

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Current Fiscal Year Estimates (FY21)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$16.5** Transfer from Operating Fund Room tax revenue for debt service payment

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Current Fiscal Year Estimates (FY21)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$16.5** Transfer from Operating Fund  
Room tax revenue for debt service payment
- **\$9.0 Million** Transfer from Waterfall Residual Fund  
FY20 debt reserve contribution transferred in FY21

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Current Fiscal Year Estimates (FY21)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$16.5** Transfer from Operating Fund  
Room tax revenue for debt service payment
- **\$9.0 Million** Transfer from Waterfall Residual Fund  
FY20 debt reserve contribution transferred in FY21
- **\$34.6 Million** Debt Service Payment

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Current Fiscal Year Estimates (FY21)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$16.5** Transfer from Operating Fund  
Room tax revenue for debt service payment
- **\$9.0 Million** Transfer from Waterfall Residual Fund  
FY20 debt reserve contribution transferred in FY21
- **\$34.6 Million** Debt Service Payment
- **\$54.1 Million** in Debt Reserve  
Reflects estimated reserve draw scheduled next week

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Next Fiscal Year Budget (FY22)

- **\$359,300 in Interest Earnings on Reserve Funds**

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Next Fiscal Year Budget (FY22)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$34.0 Million** Transferred from Operating Fund Room tax revenue for FY22 debt service payment

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Next Fiscal Year Budget (FY22)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$34.0 Million** Transferred from Operating Fund Applied to FY22 debt service payment
- **\$10.2 Million** Transfer from Capital Project Fund Bond proceeds account balance in project trust upon closeout

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	BUDGET YEAR ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
Interest	32,203,750	32,115,000	31,987,750	31,987,750
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	249	250	1,000	1,000
Subtotal	33,978,999	34,660,250	35,353,750	35,353,750
Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



# Debt Service Fund 3960

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## Next Fiscal Year Budget (FY22)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$34.0 Million** Transferred from Operating Fund Applied to FY22 debt service payment
- **\$10.2 Million** Transfer from Capital Project Fund Bond proceeds account balance in project trust upon closeout
- **\$35.4 Million** for Debt Service Payment

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
From Fund 4960 (Stadium Authority Capital Project)	4,355,288			10,211,750
Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	1,775,000	2,545,000	3,365,000	3,365,000
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Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
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Reserves - Bond Proceeds	58,880,895	35,669,087	35,932,480	35,932,480
Reserves - Bond Proceeds Replenishment				9,232,243
Reserves - Room Tax Revenues	9,395,660	18,406,317	18,415,517	18,415,517
TOTAL RESERVED (MEMO ONLY)	68,276,555	54,075,404	54,347,997	63,580,240
ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

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# Debt Service Fund 3960

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## Next Fiscal Year Budget (FY22)

- **\$359,300** in Interest Earnings on Reserve Funds
- **\$34.0 Million** Transferred from Operating Fund Applied to FY22 debt service payment
- **\$10.2 Million** Transfer from Capital Project Fund Bond proceeds account balance in project trust upon closeout
- **\$35.4 Million** for Debt Service Payment
- **\$63.6 Million** in Debt Reserves  
Total reflects \$10.2 million transfer in from project trust. Available room tax revenues flow to replenishment account to repay debt reserve withdrawals in FY21.

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2020	ESTIMATED CURRENT YEAR ENDING 06/30/2021	BUDGET YEAR ENDING 06/30/2022 TENTATIVE APPROVED	ENDING 06/30/2022 FINAL APPROVED
Miscellaneous				
Interest Earnings	1,724,676	359,300	359,300	359,300
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	26,059,031	16,512,034	34,013,293	34,014,943
From Fund 2965 (Stadium Authority Waterfall Residual)	9,352,062	9,000,000		
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Subtotal	39,766,381	25,512,034	34,013,293	44,226,693
BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	62,227,978	69,740,036	71,053,870	60,951,120
TOTAL AVAILABLE RESOURCES	103,719,035	95,611,370	105,426,463	105,537,113
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
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Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
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Reserves - Bond Proceeds Replenishment				9,232,243
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ENDING FUND BALANCE	69,740,036	60,951,120	70,072,713	70,183,363
TOTAL COMMITMENTS AND FUND BALANCE	103,719,035	95,611,370	105,426,463	105,537,113

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2023 is \$36,059,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES





# Las Vegas Stadium Authority

## Fiscal Year 2022 Budget Overview

