

**FINDING OF THE BOARD OF DIRECTORS OF
THE CLARK COUNTY STADIUM AUTHORITY**

WHEREAS, Senate Bill 1, known as the Southern Nevada Tourism Innovation Act (the “Act”), was approved by the 35th Special Session (2023) of the Nevada Legislature, and signed by the Governor on June 15, 2023 (the “Effective Date”);

WHEREAS, the Act authorizes the design, entitlement, acquisition, financing, construction, lease, sublease, improvement, equipping, management, repair, operation and maintenance, promotion, demolition and reconstruction of a Major League Baseball stadium project (as defined in Section 11 of the Act) in Clark County, Nevada;

WHEREAS, Section 28 of the Act authorizes the creation of a sports and entertainment improvement district for the purpose of assisting in the financing or refinancing of the Major League Baseball stadium project following, among other things, the making of certain findings by the Stadium Authority;

WHEREAS, pursuant to Section 22 of the Act, the Stadium Authority shall negotiate and may enter into a development agreement and a lease agreement that complies with Subsections 2 and 3 of Section 22 of the Act, if the Board of Directors makes certain determinations as set forth in Sub-sections 1(a) to 1(d), inclusive, of Section 22 of the Act within 12 months after the Effective Date or, if the Board of Directors determines that an extension of this period is necessary, within 18 months after the Effective Date;

WHEREAS, in support of the finding required by Subsection 1(a) of Section 22 of the Act, namely, that Major League Baseball has authorized the Major League Baseball team to locate or relocate within the sports and entertainment improvement district, the Board of Directors has been provided with and reviewed written evidence satisfactory to the Board of Directors that Major League Baseball has authorized the Major League Baseball team to relocate within the sports and entertainment improvement district, which such written evidence is attached hereto as Exhibit A; and

WHEREAS, based on its review of the documents and other information and matters set forth above and supported by the exhibit attached hereto, in the performance of its duties under the Act, the Board of Directors is prepared to make the determination required by Subsection 1(a) of Section 22 of the Act.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE STADIUM AUTHORITY HEREBY FINDS, DETERMINES AND DECLARES THAT:

Major League Baseball has authorized the Major League Baseball team to locate or relocate within the sports and entertainment improvement district as required by Subsection 1(a) of Section 22 of the Act.

PASSED, ADOPTED AND APPROVED this __ day of _____, 2024.

**BOARD OF DIRECTORS OF THE
CLARK COUNTY STADIUM AUTHORITY**

Steve Hill, Chairman

ATTEST:

Caroline Bateman, General Counsel
Las Vegas Convention and Visitors Authority

EXHIBIT A

MLB Approval Letter

[See attached]