

**TENTATIVE BUDGET
CLARK COUNTY STADIUM AUTHORITY
FISCAL YEAR 2025**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes	0	0	0	0	0
Other Taxes	60,780,959	62,000,000	62,000,000	0	62,000,000
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	2,342,232	2,760,610	2,805,610	0	2,805,610
TOTAL REVENUES	63,123,191	64,760,610	64,805,610	0	64,805,610
EXPENDITURES-EXPENSES:					
General Government	311,413	2,482,433	72,633,707	0	72,633,707
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises	0	0	0	0	0
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	4,240,000	5,175,000	6,170,000	0	6,170,000
Debt Service: - Interest	31,819,500	31,607,500	31,348,750	0	31,348,750
Interest Cost\Fiscal Charges	248	250	250	0	250
TOTAL EXPENDITURES-EXPENSES	36,371,161	39,265,183	110,152,707	0	110,152,707
Excess of Revenues over (under) Expenditures-Expenses	26,752,030	25,495,427	(45,347,097)	0	(45,347,097)

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Medium/Long-Term Debt	0	0	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	62,462,970	51,483,350	157,680,348	0	157,680,348
Operating Transfers (out)	62,462,970	51,483,350	157,680,348	0	157,680,348
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income)	26,752,030	25,495,427	(45,347,097)	0	(45,347,097)
FUND BALANCE JULY 1, BEGINNING OF YEAR:	98,095,451	124,847,481	150,342,908	XXXXXXXXXX	XXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:	124,847,481	150,342,908	104,995,811	XXXXXXXXXX	XXXXXXXXXX
TOTAL ENDING FUND BALANCE	\$ 124,847,481	\$ 150,342,908	\$ 104,995,811		

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2025

Budget Summary For Clark County Stadium Authority
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES	EMPLOYEE BENEFITS	SERVICES, SUPPLIES, AND OTHER CHARGES **	CAPITAL OUTLAY ***	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT	OPERATING TRANSFERS OUT	ENDING FUND BALANCES	TENTATIVE TOTAL
FUND NAME	*	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Stadium Authority	R			2,665,387			93,682,178		96,347,565
Stadium Authority Waterfall Residual	R						63,998,170		63,998,170
UNLV Contributions	R			3,500,000					3,500,000
Stadium Authority Capital Project	C				66,468,320				66,468,320
Stadium Authority Debt Service	D			37,519,000				104,995,811	142,514,811
SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)		0	0	43,684,387	66,468,320	0	157,680,348	104,995,811	372,828,866

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service requirements in this column.

*** Capital Outlay must agree with CIP.

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>				
Taxes				
Room Tax	60,780,959	62,000,000	62,000,000	
Miscellaneous				
Interest Earnings	(337,902)	349,223	349,223	
Subtotal Revenues	60,443,057	62,349,223	62,349,223	
Operating Transfer In (Schedule T)				
From Fund 4960 (Stadium Authority Capital Project)	14,980			
BEGINNING FUND BALANCE	1,998,144	11,687,205	33,998,342	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,998,144	11,687,205	33,998,342	
TOTAL AVAILABLE RESOURCES	62,456,181	74,036,428	96,347,565	
<u>EXPENDITURES</u>				
General Government				
Other				
Services & Supplies	311,413	500,000	2,665,387	
Subtotal Expenditures	311,413	500,000	2,665,387	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)	1,843,370	11,952,185	56,163,428	
To Fund 3960 (Stadium Authority Debt Service)	48,614,193	27,585,901	37,518,750	
Subtotal	50,457,563	39,538,086	93,682,178	
ENDING FUND BALANCE	11,687,205	33,998,342	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	62,456,181	74,036,428	96,347,565	

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2960
Stadium Authority

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	101,172	134,718	134,718	
Subtotal Revenues	101,172	134,718	134,718	
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)	1,843,370	11,952,185	56,163,428	
BEGINNING FUND BALANCE	7,457,213	7,558,385	7,700,024	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	7,457,213	7,558,385	7,700,024	
TOTAL AVAILABLE RESOURCES	9,401,755	19,645,288	63,998,170	
EXPENDITURES				
Subtotal Expenditures	0	0	0	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2966 (UNLV Contributions)		1,982,433	3,500,000	
To Fund 3960 (Stadium Authority Debt Service)	1,843,370	4,047,681		
To Fund 4960 (Stadium Authority Capital Project)		5,915,150	60,498,170	
Subtotal	1,843,370	11,945,264	63,998,170	
ENDING FUND BALANCE	7,558,385	7,700,024	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	9,401,755	11,747,705	63,998,170	

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2965
Stadium Authority Waterfall Residual

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	BUDGET YEAR ENDING 06/30/2025	
REVENUES			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings				
Subtotal Revenues	0	0	0	
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2965 (Stadium Authority Waterfall Res.)		1,982,433	3,500,000	
BEGINNING FUND BALANCE	0	0	0	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	0	0	0	
TOTAL AVAILABLE RESOURCES	0	1,982,433	3,500,000	
EXPENDITURES				
General Government				
Services & Supplies				
Contributions to UNLV		1,982,433	3,500,000	
Subtotal Expenditures	0	1,982,433	3,500,000	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
Subtotal	0	0	0	
ENDING FUND BALANCE	0	0	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	0	1,982,433	3,500,000	

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2966
UNLV Contributions

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	288,550	5,000	50,000	
Contributions & Donations from Private Sources	48,618			
Subtotal Revenues	337,168	5,000	50,000	
Operating Transfer In (Schedule T) From Fund 2965 (Stadium Authority Waterfall Residual)		5,915,150	60,498,170	
BEGINNING FUND BALANCE	9,824,869	0	5,920,150	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	9,824,869	0	5,920,150	
TOTAL AVAILABLE RESOURCES	10,162,037	5,920,150	66,468,320	
<u>EXPENDITURES</u>				
General Government				
Other				
Capital Outlay			66,468,320	
Subtotal Expenditures	0	0	66,468,320	
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)	14,980			
To Fund 3960 (Stadium Authority Debt Service)	10,147,057			
Subtotal	10,162,037	0	0	
ENDING FUND BALANCE	0	5,920,150	0	
TOTAL FUND COMMITMENTS AND FUND BALANCE	10,162,037	5,920,150	66,468,320	

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 4960
Stadium Authority Capital Project

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 06/30/2023	ESTIMATED CURRENT YEAR ENDING 06/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous Interest Earnings	2,241,794	2,271,669	2,271,669	
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	48,614,193	27,585,901	37,518,750	
From Fund 2965 (Stadium Authority Waterfall Residual)	1,843,370	4,047,681		
From Fund 4960 (Stadium Authority Capital Project)	10,147,057			
Subtotal	60,604,620	31,633,582	37,518,750	
Subtotal Revenues	62,846,414	33,905,251	39,790,419	
BEGINNING FUND BALANCE	78,815,225	105,601,891	102,724,392	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	78,815,225	105,601,891	102,724,392	
TOTAL AVAILABLE RESOURCES	141,661,639	139,507,142	142,514,811	
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	4,240,000	5,175,000	6,170,000	
Interest	31,819,500	31,607,500	31,348,750	
Fiscal Agent Charges				
Reserves - Increase or (Decrease)	248	250	250	
Other (specify) Services*				
Subtotal	36,059,748	36,782,750	37,519,000	
Reserves - Bond Proceeds	37,486,528	39,012,474	40,572,973	
Reserves - Bond Proceeds Replenishment	23,769,720	24,737,505	25,727,005	
Reserves - Room Tax Revenues	22,593,030	27,563,505	28,666,045	
TOTAL RESERVED (MEMO ONLY)	83,849,278	91,313,484	94,966,023	
ENDING FUND BALANCE	105,601,891	102,724,392	104,995,811	
TOTAL COMMITMENTS AND FUND BALANCE	141,661,639	139,507,142	142,514,811	

* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2026 is \$38,270,250

Clark County Stadium Authority
(Local Government)

SCHEDULE C

Fund 3960
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - TYPE
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium -Term Financing

6 - Medium -Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2024	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25		(11) (9)+(10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND: Stadium Authority Debt Service										
Clark County Stadium Authority Bonds Series 2018A	2	30 yrs	645,145,000	05/01/18	05/01/48	4.00/ 5.00	626,975,000	31,348,750	6,170,000	37,518,750
TOTAL - ALL DEBT SERVICE			645,145,000				626,975,000	31,348,750	6,170,000	37,518,750

Stadium Authority Debt Service (3960)
(Local Government)

SCHEDULE C-1 - INDEBTEDNESS

