

CLARK COUNTY STADIUM AUTHORITY RESOLUTION NO. 2024-05

RESOLUTION TO RENAME THE STADIUM AUTHORITY CAPITAL PROJECT FUND THE FOOTBALL STADIUM CAPITAL PROJECTS FUND

WHEREAS, On April 20, 2017, the Clark County Stadium Authority (Authority) established, by resolution (Original Resolution), the Stadium Authority Capital Project Fund; and

WHEREAS, Senate Bill 1 (SB 1), known as the Southern Nevada Tourism Innovation Act, was approved by the 35th Special Session of the Nevada Legislature and signed by the Governor on June 15, 2023, requiring under certain circumstances the establishment in Clark County of an SEID for the financing of a Major League Baseball stadium project; and

WHEREAS, Nevada Revised Statutes 354.612 and Nevada Administrative Code 354.241 require that local government entities adopt a resolution establishing the various funds of the local government and setting forth the purpose of the fund, the resources used to establish the fund, the source or sources to replenish the fund, the method for controlling expenses and establishing revenues of the fund and the process to determine whether the balance, reserve or retained earnings of the fund are reasonable and necessary to carry out the purpose of the fund; and

WHEREAS, The Stadium Authority wishes to amend the Original Resolution to reflect the combined football and baseball oversight of the Authority.

NOW THEREFORE, be it resolved, by the Board of Directors of Clark County Stadium Authority, as follows:

1. The Stadium Authority Capital Project Fund will be renamed the Football Stadium Capital Projects Fund, effective November 1, 2024.
2. All other purposes and descriptions of the fund remain unchanged from the Original Resolution.

PASSED, ADOPTED AND APPROVED this 17th day of October 2024, by the following vote:

Clark County Stadium Authority

Those Voting Aye: _____

Those Voting Nay: _____

Those Abstaining: _____

Those Absent: _____

By _____
Steve Hill, Chairman

Attest and approved to form:

Caroline Bateman, General Counsel